

ROOKERY BAY MAINTENANCE, INC.
FINANCIAL REPORTS
August 31, 2020

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

Rookery Bay Maintenance Inc.
Statement of Assets, Liabilities, & Fund Balance
As of August 31, 2020

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Operating Accounts	
1110 · BB&T OP2277	61,323.97
Total 1100 · Operating Accounts	61,323.97
1200 · Reserve Accounts	
1210 · BB&T RES2285	6,858.34
1220 · Res CD 43126446 M&I 7/19	23,920.16
1230 · BankUnited 4584 9/19	6,868.50
1240 · Bank United 4592 9/19	6,801.45
Total 1200 · Reserve Accounts	44,448.45
Total Checking/Savings	105,772.42
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	(5,275.00)
1320 · Special Assessment Receivable	11,000.00
Total 1300 · Accounts Receivable	5,725.00
Total Accounts Receivable	5,725.00
Other Current Assets	
1350 · Undeposited Funds	3,000.00
Total Other Current Assets	3,000.00
Total Current Assets	114,497.42
TOTAL ASSETS	114,497.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	3,541.28
Total Accounts Payable	3,541.28
Total Current Liabilities	3,541.28
Long Term Liabilities	
3500 · Reserve Fund	44,076.45
Total Long Term Liabilities	44,076.45
Total Liabilities	47,617.73
Equity	
3990 · Operating Fund Balance	12,577.84
Net Income	54,301.85
Total Equity	66,879.69
TOTAL LIABILITIES & EQUITY	114,497.42

Rookery Bay Maintenance Inc.
Revenue & Expense Budget Performance

August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Fees	0.00	0.00	0.00	126,000.00	129,600.00	(3,600.00)	172,800.00
5012 · Special Assessment Roof	11,000.00	0.00	11,000.00	13,000.00	0.00	13,000.00	0.00
5030 · Application Fees	0.00	0.00	0.00	603.99	0.00	603.99	0.00
5040 · Reserve Interest	0.06	0.00	0.06	71.15	0.00	71.15	0.00
5045 · Interest	0.42	0.00	0.42	2.46	0.00	2.46	0.00
5050 · Miscellaneous	0.00	416.67	(416.67)	0.00	3,333.32	(3,333.32)	5,000.00
Total Income	11,000.48	416.67	10,583.81	139,677.60	132,933.32	6,744.28	177,800.00
Expense							
Master Assoc. Expense							
7110 · Perico Bay Club Associ...	2,112.00	2,112.00	0.00	16,896.00	16,896.00	0.00	25,344.00
Total Master Assoc. Expense	2,112.00	2,112.00	0.00	16,896.00	16,896.00	0.00	25,344.00
Administration							
7115 · Professional Fees	0.00	25.00	(25.00)	695.00	200.00	495.00	300.00
7120 · Management Fee	1,400.00	450.00	950.00	4,648.70	3,600.00	1,048.70	5,400.00
7121 · Office Expense	471.88	66.67	405.21	1,169.48	533.32	636.16	800.00
7122 · Fees, Reports, Taxes	61.25	16.67	44.58	122.50	133.32	(10.82)	200.00
Total Administration	1,933.13	558.34	1,374.79	6,635.68	4,466.64	2,169.04	6,700.00
Building							
7130 · Building Repair/Maint	0.00	500.00	(500.00)	668.80	4,000.00	(3,331.20)	6,000.00
7140 · Pest Control	65.00	208.33	(143.33)	1,460.00	1,666.68	(206.68)	2,500.00
Total Building	65.00	708.33	(643.33)	2,128.80	5,666.68	(3,537.88)	8,500.00
Grounds							
7151 · Grounds Contract	1,085.00	950.00	135.00	8,680.00	7,600.00	1,080.00	11,400.00
7160 · Irrigation	0.00	45.83	(45.83)	908.19	366.68	541.51	550.00
7161 · Grounds Repair/Maint	0.00	570.83	(570.83)	1,485.21	4,566.68	(3,081.47)	6,850.00
7162 · Shrub/Mulch Replacem...	0.00	83.33	(83.33)	2,312.50	666.68	1,645.82	1,000.00
7163 · Backflow Testing	0.00	16.67	(16.67)	0.00	133.32	(133.32)	200.00
Total Grounds	1,085.00	1,666.66	(581.66)	13,385.90	13,333.36	52.54	20,000.00
Insurance							
7210 · Wrap/Liability	0.00	320.83	(320.83)	4,438.47	2,566.68	1,871.79	3,850.00
7215 · Flood Insurance	0.00	775.00	(775.00)	3,196.00	6,200.00	(3,004.00)	9,300.00
7220 · Casualty	0.00	3,286.33	(3,286.33)	0.00	26,290.68	(26,290.68)	39,436.00
7225 · WC, Mold, Umbrella	0.00	206.25	(206.25)	0.00	1,650.00	(1,650.00)	2,475.00
Total Insurance	0.00	4,588.41	(4,588.41)	7,634.47	36,707.36	(29,072.89)	55,061.00
Other							
7970 · Reserve Expense	(5,408.00)	0.00	(5,408.00)	0.00	0.00	0.00	0.00
7980 · Reserve Budgeted Tran...	5,000.00	0.00	5,000.00	13,500.00	13,500.00	0.00	18,000.00
7990 · Reserve Interest Transfer	0.06	0.00	0.06	71.15	0.00	71.15	0.00
Total Other	(407.94)	0.00	(407.94)	13,571.15	13,500.00	71.15	18,000.00
Pool							
7170 · Service Contract	120.00	120.00	0.00	960.00	960.00	0.00	1,440.00
7171 · Repair & Maintenance	75.41	300.00	(224.59)	673.68	2,400.00	(1,726.32)	3,600.00
7172 · Water & Electric	556.75	416.67	140.08	3,399.43	3,333.32	66.11	5,000.00
7173 · Cleaning	0.00	90.00	(90.00)	0.00	720.00	(720.00)	1,080.00
7174 · Permits	0.00	10.42	(10.42)	0.00	83.32	(83.32)	125.00
Total Pool	752.16	937.09	(184.93)	5,033.11	7,496.64	(2,463.53)	11,245.00
Utilities							
7185 · Electric	61.41	75.00	(13.59)	490.23	600.00	(109.77)	900.00
7190 · Water/Sewer/Trash	948.49	1,193.75	(245.26)	8,492.42	9,550.00	(1,057.58)	14,325.00
7191 · Cable TV	1,391.32	1,342.92	48.40	11,107.99	10,743.32	364.67	16,115.00
Total Utilities	2,401.22	2,611.67	(210.45)	20,090.64	20,893.32	(802.68)	31,340.00
Total Expense	7,940.57	13,182.50	(5,241.93)	85,375.75	118,960.00	(33,584.25)	176,190.00
Net Ordinary Income	3,059.91	(12,765.83)	15,825.74	54,301.85	13,973.32	40,328.53	1,610.00
Net Income	3,059.91	(12,765.83)	15,825.74	54,301.85	13,973.32	40,328.53	1,610.00

ROOKERY BAY MAINTENANCE, INC.

Reserve Balances

August 31, 2020

	Balance 1/1/20	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3500 - Reserve Funds	\$ 54,877.39	13,500.00		(24,436.00)		43,941.39
Interest	-	-			135.06	135.06
Total Reserves	<u>\$ 54,877.39</u>	<u>13,500.00</u>	<u>-</u>	<u>(24,436.00)</u>	<u>135.06</u>	<u>44,076.45</u>

Expense Details

1/17/20 West Bay	\$ 5,365.00
1/27/20 La Pensee	\$ 13,663.00
2/25/20 Shewski Roofing - Roof Repairs	\$ 5,408.00
Total	\$ 24,436.00

Allocation Details

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